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Message Text

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ACTION EUR-12

INFO OCT-01 NEA-10 ISO-00 EB-07 INR-07 /037 W
----------141450Z 125193 /42
R 131330Z MAY 77
FM AMEMBASSY ATHENS
TO USDOC WASHDC
INFO SECSTATE WASHDC 593
AMEMBASSY JIDDA
AMCONSUL DHAHRAN
USLO RIYADH
AMEMBASSY KUWAIT
AMEMBASSY ABU DHABI
AMEMBASSY AMMAN

UNCLAS ATHENS 4511

SUBJECT: WTDR (CONSOLIDATED CONTRACTORS INTERNATIONAL CO LTD
(REQUESTED AS: CONSOLIDATED CONTRACTORS COMPANY)

REF: (A) USDOC 06174; (B) ATHENS 3472, (C) STATE 83700 (NOTAL)

1. GREECE 2. CNTRY CODE: 484 3. SER NO: "NA"
4. CONSOLIDATED CONTRACTORS INTERNATIONAL CO LTD
(REQUESTED AS: CONSOLIDATED CONTRACTORS COMPANY)
4A. CODE: 4B. CODE: A
5. LEOFOROS SYNGROU 126
6. ATHINAI 404, GREECE
7. ESTABL: 1971 8. EMPL: 120 9. SIZE: LARGE
10. REPUTATION: GOOD 12. RPT DATE: 05/77
13A. FIRM OPERATES AS GENERAL CONTRACTORS SPECIALIZING IN THE CONSTRUCTION OF CIVIL ENGINEERING AND BUILDING WORKS, MECHANICAL ENGINEERING WORKS, MARINE WORKS, AND MAINTENANCE OF MECHANICAL INSTALLATIONS AND UNDERWATER STRUCTURES OUTSIDE OF GREECE IN THE ARABIAN PENINSULA, IRAQ, AND JORDAN
14. CONTACT: ISAM I. NUBANI TITLE: VICE PRESIDENT
15. CABLE: CONCOIN 16. TELEX: 219551 CCIC GR
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219734 CCIC GR; AND 219735 CCIC GR
17. PHONE: 9223278 AND 9223727
18. FINANCIAL REFS: ARAB BANK LTD., AMMAN; THE NATIONAL BANK OF KUWAIT, KUWAIT, AL AHLI BANK, KUWAIT; THE COMMERCIAL BANK OF DUBAI LTD., DUBAI, U.A.E.; NATIONAL AND GRINDLEYS BANK LTD., SHARJAH, U.A.E.; BRITISH BANK OF THE MIDDLE EAST, MUSCAT, OMAN; THE COMMERCIAL BANK OF IRAQ, BAGHDAD, IRAQ; AND THE FIRST NATIONAL CITY BANK,

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BAHRAIN. TRADE REFS: BECHTEL CORPORATION, 50 BEALE STREET, POBOX 3965,

SAN FRANCISCO, CA 94119; BROWN AND ROOT INC., POBOX 3, HOUSTON, TEXAS
77001; CAUDELL ROWLETT SCOTT, 1111 WEST LOOP, PO BOX 22427, HOUSTON,
TEXAS 77027; CREST ENGINERING USA., TULSA, OKLAHOMA; THE LUMMUS CO.,
1515 BROADSTREET, BLOOMSFIELD, NEW JERSEY 07003; THE RALPH PARSONS
CO., 617 WEST SEVENTH STREET, LOS ANGELES, CALIFORNIA 90017;
FLUOR CORPORATION, 2500 SOUTH ATLANTIC BLVD., LOS ANGELES,
CALIFORNIA 90022, STONE AND WEBSTER ENGINEERING CORPORATION,
225 FRANKLIN STREET, POBOX 2325, BOSTON, MASS 02107
19. MAJOR FOREIGN FIRMS REPRESENTED: "NA"
20. LIBERIAN CORPORATION ESTABLISHED IN 1971 IN MONROVIA AS
MEMBER OF AGROUP OF EIGHTEEN COMPANIES INCORPORATED TO FORM
CONSOLIDATED CONTRACTORS GROUP OF COMPANIES. GROUP CONTINUES BUSINESS
ACTIVITIES STARTED IN 1950 BY FIRM CONSOLIDATED CONTRACTORS COMPANY,
KNOWN AS CCC. GROUP OPERATES AS GENERAL CONTRACTORS IN MIDDLE
EAST AND AFRICA. SUBJECT COORDINATES ACTIVITIES OF GROUP OUTSIDE
GREECE. IN 1976, SUBJECT WAS GRANTED PERMISSION BY GREEK GOVERNMENT
TO ESTABLISH OFFICES IN GREECE UNDER PROVISIONS OF LAW 89 CONCERNING
FOREIGN COMMERCIAL AND INDUSTRIAL FIRMS ESTABLISHING REGIONAL
OFFICES IN GREECE. SUBJECT SUBSEQUENTLY MOVED ITS CORPORATE
OFFICES FROM BEIRUT TO ATHENS IN 1976. SHAREHOLDERS ARE LEBANESE
NATIONALS HASIB J. SABBAGH AND SAID T. KHOURY. SUBJECT OPERATES AS
INDICATED UNDER ITEM 13. MAINTAINS SPACIOUS WELL ORGANIZED OFFICES
IN CENTRAL ATHENS EMPLOYING 120. SUBJECT INDICATED GROUP EMPLOYES
OVERALL 6477, INCLUDING 1328 ADMINISTRATIVE AND TECHNICAL EMPLOYEES
AND 5,149 WORKERS. CURRENT PROJECTS REPORTEDLY TOTAL $900
MILLION, INCLUDING $270 MILLION JUBAIL COMMERCIAL HARBOR
CONSTRUCTION PROJECT IN SAUDI ARABIA, AND $124 MILLION ZAYED SPORTS
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STADIUM PROJECT IN ABU DHABI, UNITED ARAB EMIRATES. GROUP
EXPECTS COMPLETE WORK VALUED $332 MILLION IN 1977. FROM 1973
TO 1976, GROUP COMPLETED WORK VALUED AT $267 MILLION. SUBJECT
CLAIMS GROUP'S OPERATING FUNDS IN SHAREHOLDERS EQUITY AND LONG TERM
ADVANCES TOTAL $45.6 MILLION AND THAT IT HAS CONSTRUCTION
EQUIPMENT VALUED ABOUT $50 MILLION. ANOTHER MEMBER OF GROUP, D
CONSOLIDATED CONTRACTORS CO. (UNDERWATER ENGINEERING) LTD.,
OF LIBERIA HAS ALSO ESTABLISHES OFFICES N PIRAEUS UNDER LAW 89.
LOCAL BANKING SOURCES INFORMED US THAT SUBJECT HAS REGULAR
CHECKING ACCOUNT AND NOTHING DEROGATORY HAS BEEN RECORDED AGAINST
COMPANY OR ITS VICE PRESIDENT. SUBJECT MAKES NO USE OF LOCAL
BANK LENDING FACILITIES AND ADDITIONAL FINANCIAL DATA ARE NOT
AVAILABLE. LOCAL PROFESSIONAL SOURCES WHICH HAVE COLLABORATED
WITH CCC REPORT THAT RELATIONS WERE SATISFACTORY. GOOD
TRADE CONTACT
21. PREPARED BY:DKIRKINI APPROVED BY: RDFLACK
AT THE US EMBASSY OF ATHENS.
KUBISCH

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01-Jan-1994 12:00:00 am
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: n/a
Control Number: n/a
Copy: SINGLE
Sent Date: 13-May-1977 12:00:00 am
Decaption Date: 01-Jan-1960 12:00:00 am
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01-Jan-1960 12:00:00 am
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1977ATHENS04511
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Expiration:
Film Number: D770171-0288
Format: TEL
From: ATHENS
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1977/newtext/t19770564/aaaacchm.tel
Line Count: 115
Litigation Code IDs:
Litigation Codes:
Litigation History:
Locator: TEXT ON-LINE, ON MICROFILM
Message ID: 41873895-c288-dd11-92da-001cc4696bcc
Office: ACTION EUR
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 3
Previous Channel Indicators: n/a
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: 77 ATHENS 3472, 77 STATE 83700
Retention: 0
Review Action: RELEASED, APPROVED
Review Content Flags:
Review Date: 13-Jan-2005 12:00:00 am
Review Event:
Review Exemptions: n/a
Review Media Identifier:
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
SAS ID: 2543582
Secure: OPEN
Status: NATIVE
Subject: WTDR (CONSOLIDATED CONTRACTORS INTERNATIONAL CO LTD (REQUESTED AS: CONSOLIDATED CONTRACTORS COMPANY)
TAGS: BEXP, ACOM, US, GR
To: COM
Type: TE
vdkvgwkey: odbc://SAS/SAS.dbo.SAS_Docs/41873895-c288-dd11-92da-001cc4696bcc
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